



Webster County Water District

Financial Disclosure Report 2015

SPGE INFORMATION		
CONTACT NAME	TELEPHONE NUMBER	FAX NUMBER
Myra Belle - Scott	(270) 639-9010	(270) 639-6074
MAILING ADDRESS	EMAIL	
P.O. Box 320 -478 US Highway 41 A South	wcwater@bellsouth.net	
CITY	STATE	ZIP CODE
Dixon	KY	42409
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE?	IF NO, EXPLANATION:	
Yes	N/A	

FINANCIAL INFORMATION			
Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$1,881,760.00	\$1,822,781.00	\$1,812,301.00
Operation and Maintenance	\$1,202,580.00	\$1,129,240.00	\$1,160,426.00
Depreciation Expense	\$588,000.00	\$540,960.00	\$565,517.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$35,130.00	\$33,369.00	\$36,888.00
Net Utility Operating Expenses	\$1,825,710.00	\$1,703,569.00	\$1,762,831.00
TOTALS	\$56,050.00	\$119,212.00	\$49,470.00

Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$2,860.00	\$3,932.00	\$4,184.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$7,500.00	\$0.00	\$0.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$8,076.00	\$6,541.00	\$0.00
TOTALS	\$18,436.00	\$10,473.00	\$4,184.00

Other Deductions			
Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$23,346.00	\$18,726.00	\$18,295.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$229,500.00	\$144,759.00	\$0.00
Principal Loan Payments	\$201,702.00	\$219,750.00	\$0.00
<b>TOTALS</b>	<b>\$454,548.00</b>	<b>\$383,235.00</b>	<b>\$18,295.00</b>

Contributions and Extraordinary Items			
Income Before Contributions and	\$(380,062.00)	\$(253,550.00)	\$35,359.00
Carryover from Prior Fiscal Year	\$1,451,963.00	\$1,381,000.00	\$0.00
Proceeds from Capital	\$11,500.00	\$25,000.00	\$30,000.00
Add in Depreciation /	\$588,000.00	\$540,960.00	\$565,517.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
<b>CHANGE IN NET ASSETS</b>	<b>\$1,671,401.00</b>	<b>\$1,693,410.00</b>	<b>\$630,876.00</b>
<b>(Ending Cash Balance)</b>			

*\*\* Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited \*\**